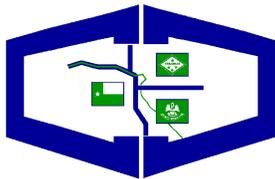


Greenwood, Louisiana Business Resource Guide



Greenwood
Chamber of
Commerce



THE COORDINATING &
DEVELOPMENT
CORPORATION



2014

SPECIAL LED PROGRAMS FOR LOUISIANA SMALL BUSINESSES

Louisiana Economic Development (LED)

LED's goal is to develop and implement programs for the growth, stabilization, and diversification of the Louisiana economy. Unless otherwise noted, the address for the department and its divisions is 1051 North Third St., Baton Rouge, La. 70802-5239, (800) 450-8115, or (225) 342-3000, <http://www.opportunitylouisiana.com/>.

LED Small Business Programs

- **Small and Emerging Business Development Program (SEBD)** – To help businesses help themselves, LED serves in a supportive role to local centers offering new and small businesses the training, technical and managerial assistance they need. Through the Small and Emerging Business Development program, new companies receive help in areas including marketing and accounting, entrepreneurial training, business planning, legal and industry-specific assistance, along with the professional encouragement they seek every step of the way, (225) 342-1181, www.opportunitylouisiana.com/page/small-and-emerging-business-development-program. To register your business with LED's SEBD program, the application is available at <https://smallbiz.louisianaeconomicdevelopment.com/Account/Login>
- **Hudson Initiative - Small Entrepreneurship Certification Program** – When Louisiana small businesses need help; the first place to turn is LED. Becoming certified in the Hudson Initiative - Small Entrepreneurship Program is a great first step in achieving a competitive advantage for your business. Once you become certified, you'll be in a position to be considered for state procurement and public contracts. And to facilitate the process, LED provides an easy, on-line application, (225) 342-5677, www.opportunitylouisiana.com/page/hudson-initiative. To register your business for the Hudson Initiative, the application is available at <https://smallbiz.louisianaeconomicdevelopment.com/Account/Login>
- **Veteran Initiative** – The Veteran Initiative is a program that encourages state agencies and contractors who receive state contracts to work with certified veteran-owned and service-connected, disabled veteran-owned small businesses, (225) 342-1181, www.opportunitylouisiana.com/page/veteran-initiative. To register your business as a Veteran Owned business, the application is available at <https://smallbiz.louisianaeconomicdevelopment.com/Account/Login>
- **Economic Gardening Initiative** – Louisiana Economic Development's Economic Gardening Initiative is designed specifically for Louisiana-based small businesses in target industries as identified by Louisiana Economic Development such as manufacturing, finance and insurance services, administrative services, and emerging industries (retail stores and restaurants are specifically excluded). Through accelerated technical assistance and research, an experienced economic gardening team provides customized services tailored to a qualified business's needs, including: review of core strategies, including threats and opportunities, business strategy and niche markets; business development opportunities through market research and qualified sales leads; and improved internet presence by increasing your company's visibility and credibility within the market, and advice on how to best use technology to connect with customers. Business must have a minimum of 5 employees to a maximum of 100, annual revenue between \$600,000 and \$50,000,000, and the company must have demonstrated growth in annual revenue and/or jobs in two of the last five years. (225) 342-5882, www.opportunitylouisiana.com/page/economic-gardening-initiative
- **Small Business Loan and Guaranty Program** – The Small Business Loan and Guaranty Program facilitates capital accessibility for small businesses by providing loan guarantees to banks and other small business lenders in association with the federal State Small Business Credit Initiative (SSBCI). The program's purpose is to provide financial assistance, which will help with the development, expansion, and retention of Louisiana's small businesses. The program is administered by Louisiana Economic Development through Louisiana Economic Development Corporation (LEDC). Guarantees

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may range up to 75% of the loan amount, not to exceed \$1.5 million. Guarantee fee may be waived (determined by risk).

Loan Amount: \$5,000 to \$1.5 million

Maximum Guarantee: 75%

Minimum Equity Requirement: 15% to 20%

Application Fee: \$0

Quick Turnaround for Loans: \$350,000 or less

www.opportunitylouisiana.com/page/small-business-loan-and-guaranty-program

LED Key Industries – www.opportunitylouisiana.com/index/key-industries

- Aerospace, (225) 342- 5443
- Agribusiness, (225) 342-5892
- Automotive, (225) 342-5478
- Energy, (225) 342-5566
- Entertainment, (225) 342-5555
- Manufacturing, (225) 342- 5566
- Process Industries, (225) 342- 5566
- Software Development, (225) 342- 6494
- Water Management, (225) 342-0583

Louisiana Technology Transfer Office (LTTO)

This agency serves as a technology clearinghouse for Louisiana businesses and industries. Through close ties with NASA and the Federal Laboratory Consortiums, LTTO has a wealth of talent and technology available to help a business with technology licensing, commercialization, procurement, and problem solving. Also assists companies prepare Small Business Innovation Research (SBIR) and Small Business Technology Transfer (STTR) grant applications, LTTO, (225) 578-7555, <https://sites01.lsu.edu/wp/innovationpark/about-lbtc/lto/>.